



## Q3 - September/October 2011 African Microfinance Transparency

### AMT NEWSLETTER

**Welcome!** These newsletters are distributed to both AMT members and non-members alike. They summarise the last quarter's activities as well as any interesting bits of information relating to the African Microfinance sector and the issue of transparency.

### THE LATEST AMT EVENTS

The AMT events were held from the 10th to the 14th of October at the Alisa Hotel in Accra (Ghana). The minutes will soon be available online.

#### GENERAL ASSEMBLY

The General Assembly was held on the 10th of October and brought together 40 member institutions of AMT. New members were approved and the annual board elections were held. The budget and activities for 2012 were also approved.

#### POST-RATING ANALYSIS WORKSHOP

The **post-rating analysis workshop**, animated by Aldo Moauro, director of MicroFinanza Rating, also took place on the 10<sup>th</sup> of October. It allowed for the MFIs and rating agencies that were present to discuss rating results and talk about the difficulties that both parties encounter during the rating process.

#### TRAINING FOR THE MEMBERS

The training, which took place both in English and in French, was set up and led by two consultants of the Social Performance Task Force (SPTF) and was on **how to manage social performance for MFIs** and brought together 50 participants on the 11<sup>th</sup> and 12<sup>th</sup> of October.

#### INVESTOR'S FAIR

The Investor's Fair brought together a plethora of actors active in microfinance all over Africa. **This year we welcomed 54 MFIs from 20 different African countries**, our 4 member rating agencies, a record number of 24 investors, as well as MIS providers and representatives from the CGAP, the Rating Initiative and ADA. Presentations and discussions took place along with the traditional speed dating sessions during the two days of the Fair. The event was shown on Ghanaian national TV and many representatives from the local press were also present. More details are available in the [press release](#).



### THIS QUARTER'S BIG ANNOUNCEMENT

**AMT organised its annual events from the 10<sup>th</sup> to the 14<sup>th</sup> of October 2011, in Ghana.** These events, which brought together over 130 participants in Accra, allowed for many meetings between microfinance stakeholders in Africa. AMT would like to thank every person and institution who contributed to its success and a member's review of the event can be found in French at [RCPB's website](#).

Our local partner and member of AMT, **ID Ghana**, played a crucial role in helping organise the Fair and ensuring its success. Next year, the Fair is to be held in Tunis.

#### SIGNING OF THE CODE OF CONDUCT

The code of conduct for the microfinance rating agencies was signed in September by the 4 AMT rating agencies members. [Read the Code](#) here.

#### AMT BOARD MEETINGS

The last Board meeting was held in Luxembourg on the 1st and 2<sup>nd</sup> of September. The next one will be held in March 2012.

#### TRANSFER OF AMT'S SECRETARIAT TO AFRICA

**Following the call for tender** that was launched in May to find a new organisation to manage and/or host the AMT secretariat, AMT's Board has yet to take a final decision and the applicants will soon be informed of what will become of their proposition.

#### PUBLICATIONS AND STUDIES 2011

The **2011 edition of the Directory of Microfinance Investors** is now available. This directory aims at facilitating the contact between MFIs and investors. It is now on sale for €20 (P&P included). Please contact the coordination team if you wish to purchase one, or visit [the AMT website](#) for more information.

#### WEBSITE, FACEBOOK AND TWITTER

This quarter, the website has had over 1,192 visits coming from 105 different countries. The Investor's Fair 2011 page was the most visited from July to September followed by the rating reports.

Our [Facebook page](#) has generated over 100 "likes" and our [Twitter Tweets](#) have almost 100 followers!

## AMT MEMBERS' SECTION

### NEW MEMBERS OF AMT

AMT would like to welcome its new members, which were approved during the last board meeting:

- Full members:
  - **Association Base Fandima**, Burkina Faso
  - **AE&I**, Ivory Coast
  - **Kixicredito**, Angola
  - **Tujjenge**, Tanzania
- Associate members:
  - **Le Microfinancier d'Afrique Centrale**, Cameroon
  - **Be Ahead of Poverty Global Initiative (BAPO)**, Nigeria

### HOW TO JOIN AMT

If you are interested in joining AMT, please be so kind as to send your application to the coordination team via email. [More information can be found on our website.](#)  
The MFI **Duterimbere** (Rwanda) applied for full membership in October.

### RATING UPDATES:

**K-Rep** (Kenya), **Mucoba** (Tanzania) and **Kafo Jiginew** (Mali) have all recently updated their rating.

### MEMBER'S BROCHURE (factsheet)

AMT will be publishing a member brochure and in order to do this we would like to receive all the completed MicroFact Factsheets. All members who haven't yet provided their data as at June 30<sup>th</sup> 2011 will receive a reminder to send us their completed Factsheets. We would like to thank you in advance for your cooperation.

### PUBLICATIONS, STUDIES, WORKING GROUPS, GENERAL INFORMATION, ETC...

#### DEVELOPMENT OF THE RESPONSIBLE RATING PRODUCT

The Rating Initiative is piloting the development of a new rating product, the 'responsible financial rating' with several MFIs, including a member of AMT (Kafo Jiginew, Mali). This new product combines the classic indicators of financial ratings together with several key social dimensions. This product does not replace the classic social rating but offers a more detailed analysis of an MFI in one single report. With the Rating Initiative's projects coming to a close, AMT is investigating the possibility of taking over its activities within Africa. More information will be available soon.

#### RATING MARKET REVIEW

The Rating Initiative also published its 2011 report on the microfinance rating market, with Africa as a case study. It will be available next week on [www.ratinginitiative.org](http://www.ratinginitiative.org).

#### Key figures of the report:

Number of ratings undertaken in Africa in 2010: 59  
Financial ratings : 38  
Social ratings : 21



#### Did you know?

You can follow us on [Twitter](#): « AMTForum » and on [Facebook](#) (Pictures of the trainings and fair are available on our Facebook page).

#### Contact us

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